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21.02.2017 № RSM-1173

**Auditor's opinion for Accounting
Statements for 2016**

To shareholders of IDGC of Centre, PJSC

Audited entity:

Interregional Distribution Grid Company of Centre, Public Joint-Stock Company (abbreviated business name **IDGC of Centre, PJSC**).

Legal address: 2nd Yamskaya, 4, Moscow, Russia, 127018;

Primary State Registration Number: 1046900099498.

Auditor:

RSM RUS.

Legal address: 4 Pudovkina street, Moscow 119285, Russia;

Phone: (495) 363-28-48; Fax: (495) 981-41-21;

Primary State Registration Number – 1027700257540;

RSM RUS is a member of self-regulatory organization Not-for-Profit Partnership "Auditing Association "Sodruzhestvo" (Membership certificate # 6938, Principal Number of Registration Entry 11306030308), location: building 4, Michurinsky prospect, 21, Moscow, 119192.

We have audited the attached accounting statements of IDGC of Centre, PJSC, consisting of the balance sheet as at 31 December 2016, the profit and loss statement, the statement of changes in equity, the cash flow statement for 2016, the notes to the accounting balance sheet and P&L statement for 2016.

Responsibility of the audited entity for the accounting statements

The management of IDGC of Centre, PJSC is responsible for the preparation and fair presentation of these accounting statements in accordance with the Russian Federation rules of accounting statements preparation and for the internal control system required for the preparation of accounting statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these accounting statements being true in all material respects, based on our audit performed. We conducted our audit in accordance with the Russian Federation auditing standards. These standards require that we comply with relevant ethical requirements as well as planning and performing of the audit to obtain reasonable assurance that the accounting statements are free of material misstatement.

The audit involved performing audit procedures to obtain audit evidence supporting the values in the accounting statements and the information disclosure that it contains. The choice of audit procedures is the subject of our judgments, which is based on assessment of the risk of material misstatement of the accounting statements, whether due to fraud or error. In assessing this risk, we considered the system of internal control, providing making and reliability of the accounting statements to select appropriate audit

procedures, but not for the purpose of expressing an opinion on the effectiveness of the internal control system.

The audit also included assessing appropriateness of the accounting policy used and the reasonableness of estimates made by the management of the audited entity, as well as evaluating the accounting statements in general.

We believe that the evidence obtained during the audit provides a sufficient and reasonable basis for expressing our opinion of the reliability of the accounting statements.

Opinion

In our opinion, the accounting statements present fairly, in all material respects, the financial position of IDGC of Centre, PJSC as at 31 December 2016, the results of its financial and economic performance and cash flow for 2016 in accordance with the Russian Federation accounting statements preparation rules.

Chair of Management Board

N.A. Dantser

Auditor's qualification certificate # 05-000015 issued
on the basis of the decision of the self-regulatory
organization of Auditors - Non-Commercial Partnership
«Russian Collegium of Auditors» dated from November 15, 2011
24 for an indefinite period.
Principal Number of Registration Entry in the Register of auditors and audit
organizations – 21706004215

Audit leader

N.N. Usanova

Auditor's qualification certificate # 05-000030,
issued on the basis of the decision of the self-regulatory
organization of Auditors - Non-Commercial Partnership
«Russian Collegium of Auditors» dated November 13, 2011
25 for an indefinite period.
Principal Number of Registration Entry in the Register
of auditors and audit organizations – 21706004441